

Target of 1,000 MW new wind power projects reached well ahead of the schedule

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The targeted development phase for the new 1,000 MW wind power project portfolio has been achieved more than 1 year earlier than expected. Originally the target was set for May 2025 in the cooperation agreement signed in May 2022 between Enersense, a provider of zero-emission energy solutions, and VALOREM, a French origin developer and green IPP. The 1000-MW portfolio is under land use planning and EIA processes.

"We are glad that Enersense was quicker than expected to submit this new 1GW portfolio and excited for our collaboration for the next milestones," says Gwenaël Jestin, Head of International Development for VALOREM Group.

Based on a previous cooperation agreement made in 2015, Enersense has already earlier started development of altogether 500 MW of wind projects together with VALOREM Group.

"Enersense Wind, part of Enersense's Power business area, has proven that the expertise of its skilled and professional team in the identification of potential areas and the development of projects is paying off. Apart from the 1,500 MW portfolio now under development with VALOREM Group, a total of 6,900 MW of onshore wind power projects in Enersense's wind power portfolio and all upcoming new onshore wind power projects are owned and managed by Enersense solely and support the company's target of starting its own energy production," says Sirpa Smids, Vice President of Renewable Energy in the Power business area.

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Enersense in brief:

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2023 was EUR 363 million. The company has approximately 2,000 employees, with operations in Finland and internationally.

Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at www.enersense.com/investors.