

The Soidinmäki wind farm has been completed and handed over to the buyer

Enersense International Plc Investor news, 28 September 2023 at 2.10 p.m.

Enersense, a provider of zero-emission energy solutions, has sold its minority stake in the Soidinmäki wind farm. The shares have been recognised at fair value on the company's balance sheet, and the transaction will not have a significant impact on the Power business area's EBITDA in the third quarter 2023.

The Soidinmäki wind farm in Saarijärvi has seven wind power plants, and its annual production is estimated at 126 GWh. Enersense served as an upstream project developer and the main contractor during the construction phase of the wind farm. The turnkey delivery included all design and construction, including the foundations, roads and crane pads for the power plant, as well as its electricity network and substation.

"We are very pleased that our wind power projects are progressing as planned. After the sale of the minority stake, Enersense will continue to be responsible for O&M services during the operation of the wind farm under a multi-year agreement, which covers the monitoring and maintenance of the substation and the electricity network," says Lauri Lammivaara, Vice President, Wind Power Development, Power business area.

More information:

Lauri Lammivaara, Vice President, Wind Power Development

Tel.: +358 440 330 498

Email: lauri.lammivaara@enersense.com

Media contacts:

Tommi Manninen, SVP, Communications and Public Affairs

Tel.: +358 40 0437515

Email: tommi.manninen@enersense.com

Enersense in brief:

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2022 was EUR 282 million. The company has approximately 2,000 employees, with operations in Finland and internationally. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at www.enersense.com/investors.