

Enersense chosen as main contractor for Fingrid's project to expand substations in Huittinen-Forssa

Enersense International Plc Investor news 14 April 2023 at 2:25 p.m.

Enersense International, a provider of zero-emission energy solutions, has won a project in Fingrid's public procurement tendering regarding substation expansions in Huittinen-Forssa, Finland.

Expanding the substations enables a new transmission link which increases the transmission capacity for electricity and enables for its part the transmission of the excess wind power from the growing west coast production to Southern Finland. It also enables connections for renewable electricity production.

The project will employ Enersense for approximately three years and its preparations will begin immediately. The value of the project is approximately EUR 13 million and it has been booked into Power business area's first quarter 2023 order book.

"The new Forssa-Huittinen 400 kV transmission link is an important project for both the Finnish grid and society. In the south, consumption of electricity is increasing. At the same time, production is decreasing and is being replaced with wind and nuclear power in the north, which increases the need for electricity transmission. The link will be built responsibly so that it replaces the current 110 kV power line in order to reduce the impact of land use. The connection will essentially increase reliability in maintenance and failure situations. Additionally, in connection with the expansion works, the protection and automation i.e. smart systems of the substations will be modernized. Cooperation with Enersense has always been straightforward and the quality of project execution has been excellent", says Daniel Kuosa, Construction Manager, Fingrid.

This substation expansion project is important to Enersense.

"Energy transition is proceeding which means new transmission connections are needed. The substation expansions will enable this. Our goal is to enhance the energy transition for our part. At the same time the project strengthens our portfolio as an implementor of demanding Finnish national grid projects," says Joni Parkkinen, Vice President, Transmission Networks business area at Enersense.

The decision shall enter into force after the end of the appeal period under the Act on Public Procurement and Concession Contracts.

More information:

Joni Parkkinen, Vice President, Transmission Networks, Power Tel: +358 50 537 5837 Email: joni.parkkinen@enersense.com

Media contact: Tommi Manninen, SVP, Communications and Public Affairs Tel. +358 40 043 7515 Email: tommi.manninen@enersense.com

Enersense in brief:

Enersense International PIc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2022 was EUR 268 million. The company has approximately 2,000 employees, with operations in Finland and internationally. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at www.enersense.com/investors.